Agreement on 04.11.93 with M/s. ST-CMS Electric Power Co. for purchase of power from the 250 MW power plant at Neyveli to be set up by the company.

(c) and (d) While the power purchase agreement does not specify a particular rate, the State Govt./TNEB have been asked to clarify deviations, if any, from Govt. of India's guidelines requiring Government of India approval.

(e) Foundations stone for the project has been laid on 12th February 1994.

Foreign and Domestic Private Participation in Power Sector

2731. SHRI KRISHNA KUMAR BIRLA: Will the Minister of POWER be pleased to state:

(a) whether Government have cleared a number of projects in the power sector both from the private sector within the country and foreign proposals; and

(b) what is the overall impact on the indigenous manufacturing sector with the entry of foreign companies into the power sector?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU):(a) Yes, Sir.

(b) Since the foreign investors are bringing in additionality of resources to supplement and not to supplant the efforts of capacity addition, in power generation and distribution, no adverse impact is envisaged on the indigenous manufacturig sector.

IFC participa ion in power projects

2732. SHRI SURESH PACHOURI: Will the Minister of POWER be pleased to state:

(a) whether International Finance Corporation has committed financial participation in nine power projects which are in various stages of construction;

(b) if so, what are those projects;

(c) what amount is likely to be provided to the power projects; and

(d) by when the projects are likely to be completed?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) to (d) International Finance Corporation (IFC) is understood to have committed their financial participation in several private power projects which are currently under finalisation. IFC is providing financial assistance to the following projects under construction. The details of the projects along with the amount of assistance and their likely commissioning schedule is given below:

S. No.	Name of the Project/Promoter	Amount of IFC Assistance (US$ Million)	Commissioning Schedule
1	Budge-Budge TPS (2x250 MW) Calcutta Electric Supply Company	60.00	1996-97
2	Dahanu TPS (2x250 MW) B.S.E.S.	68.00	1994-95
3	Trombay CCPP (180 MW) Tata Electric Companies	158.00* (*including IBRD assistance)	1994-95